

BUCKHEAD ROTARY FOUNDATION, INC

A Brief History

Rev 4; Feb 2014

In 1992 John Dykes, club president at the time, originated the idea to form a charitable club foundation. , Jim Breedlove was the oversight Director, and Speer Mabry did the legal work. The Foundation was registered as a Georgia corporation; with the following stated purpose:

To provide a vehicle through which Buckhead Rotarians and others can support various charitable projects of interest to the Buckhead Rotary club.

The Foundation was not founded to be the charitable side of the Rotary Club of Buckhead, but to establish an endowment to benefit charities in addition to the club's budget.. Unless otherwise designated with the donation, all funds are restricted to the endowment, with only the earnings to be disbursed.

In 1993 the Foundation filed with the IRS for a 501c3 status as a charitable organization so that donations would be tax deductible.

In 1994 the Foundation received tentative IRS approval as a 501c3 . Pat Haly was club president.

In 1999 a separate board of directors was established for the Foundation, consisting of Buckhead Club past presidents. Until then the Club's board was ex officio the Foundation's board.

This dual role was unwieldy and obscured the separation of the Foundation from the club's charitable activities. A separate board highlighted the different purpose and time frame of the foundation: long term vs. the Club year with its current club budget considerations..

In 2000 the Auction arrangements between the Club and the Foundation were formalized in an approved agreement.. Two principal decisions: 1) the club would underwrite the ball for the Foundation, and 2) the Foundation endowment would receive not less than 51% of the net proceeds. The Foundation would distribute the balance annually to charitable projects of interest to Buckhead Rotarians. This principal is expected to be followed on any charitable Club fund raising project.

In 2004 the club requested and the Foundation agreed to administer the club's annual charitable receipts and disbursements. Until then, the club's charities were included in the clubs' dues and the club disbursed them. This often resulted in a reduction in giving to balance the budget. The club determined that \$75 (now \$100) per member per quarter represented the proper charitable amount to fund the club's charities. This had nothing to do with the Foundation's operations other than it administers the receipts from the club and disbursements in the club year. *Each year the club's board indicates its desired distribution of this amount plus specified funds from the Auction plus any other donation by the Foundation for annual spending, by recommending a list of charities to the Foundation's board. As this list represents "charities of interest to the Buckhead Rotary Club", they are generally approved by the Foundation's board. Generally there are no carry-overs, with any remaining funds going to the endowment.*

After many iterations, the Foundation Board of Directors was renamed the Board of Trustees, and consists of 6 Ex Officio past presidents serving 6 year terms, and 6 Regular Directors serving 6 year terms, resulting in twelve Trustees on the Board. The Foundation's president serves as an ex-officio Director on the Club's board.



Rotary Club of Buckhead, P.O. Box 12151, Atlanta, GA 30355
 INTERNATIONAL PRESIDENT: Clifford L. Dochterman, California, USA
 GOVERNOR - DISTRICT 6900: Robert E. Eskrew

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 President-Elect J. Patrick Haly
 Secretary J. Conley Stone
 Treasurer Ben Bowen
 Past President Walter L. Bost
 Sergeant-At-Arms Fred Johansen
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AND MAGAZINE
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ASSIGNMENTS
Bill Carr

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Niles Bolton

DISTRICT
CONFERENCE
John Mack

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ARRANGEMENTS
Jim Adkins

GREETINGS
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Earl Masters

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ATTENDANCE
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Al Daniel

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HUMANITY
Lou Pack

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Allen Oxford

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BASKETBALL
Art Rollins

ROTACT
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Grant Essex

GA ROTARY
STUDENT
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GA ROTARY
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ENDOWMENT
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EXCHANGE
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WORLD
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Walter Bost -
Russia

SALUTE OF
FRIENDSHIP
Speer Mabry

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GROUP STUDY
EXCHANGE
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VOCATIONAL SER
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FOURWAY TEST
Walt Wilkins

TOMMY NOBIS
CENTER
Tom Slaughter

PROJECT BUSINESS
Ken Clary

APPLES FOR
TEACHERS
Frank Mutz

LITERACY ACTION
Bill Reese

The Buckhead Rotary VIEWER

P.O. Box 12151 Atlanta, GA 30355

ATL GA 303 22:07 06/04/93 #7

Mr. Roger K. Wilson
4454 Chattahoochee Plantation Drive
Marietta, Georgia 30067

49 Serving Buckhead for 40 years



Real Happiness is Helping Others



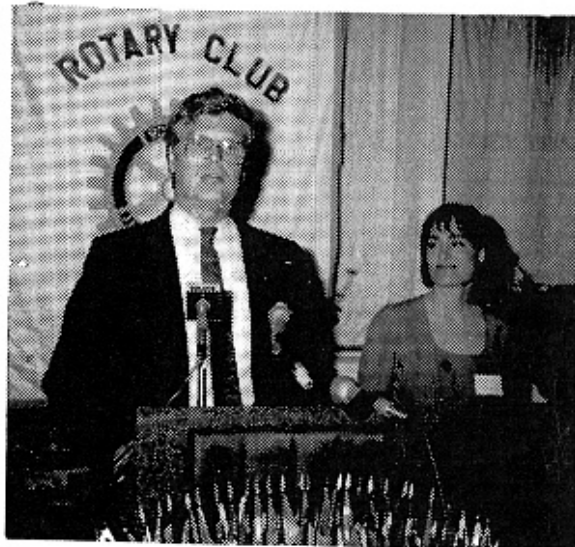
THE BUCKHEAD ROTARY VIEWER

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EDITOR DOUGLAS G. HORST

BUCKHEAD ROTARY MEETING
May 17, 1993

Presiding: John Dykes
Invctn: Catherine Land-Waters
Sunshine: Frank McCloskey
Speaker: Mayor Maynard Jackson



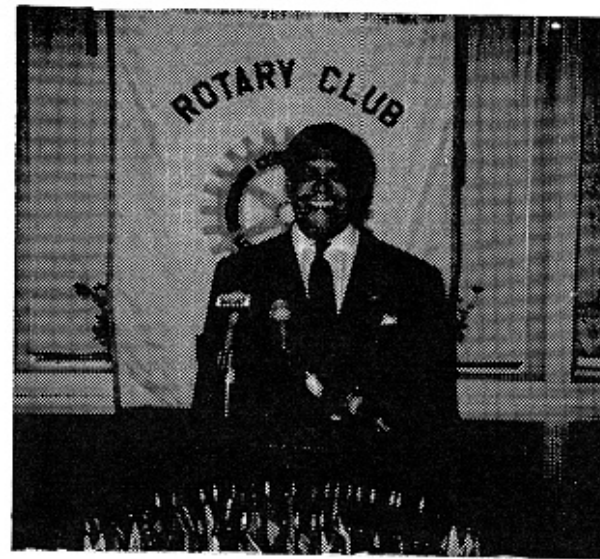
Roger Wilson opened the meeting with Cay Bradley, wife of Buckhead Rotarian Jim Bradley. Cay presented the club with the founding contribution to the Buckhead Rotary Foundation, in memory of Jim. The new Foundation is open to all club members, and is designed to aid additional youth and education projects.

Frank McCloskey shared lawyer jokes, providing us an entertaining sunshine. One such example was the attorney's letter to the client saying "we should continue doing nothing, as we have been, so as not to arouse suspicion from the plaintiff. Please find our bill enclosed."

Barney Dalton and Doug Campbell were honored for becoming the two newest Paul Harris Fellows. Chairman Al Weatherly also presented John Mack with his Blue Stone for his matching gift.

Frank Stevenson introduced John Timothy Evans, the recipient of the Otis M. Jackson Scholarship at Oglethorpe University for 1993-94. This is the fifth year of the scholarship, designed to honor well-rounded athlete/student/leader.

George Ivey introduced our special guest, Mayor Maynard Jackson of Atlanta. In his wide-ranging remarks, the mayor brought us up to date on the city. He expressed concern about the lack of media attention to positive, good news, such as the Morehouse College graduation of 526 students (headlined in the NY Times) and the Atlanta Dream Jamboree. "If it bleeds, it leads; if its good news, its no news."



The mayor's goals for his first term, all of which he felt progress had been made, are a safer Atlanta, better housing, more jobs, a better managed government and better education.

BUCKHEAD ROTARY MEETING
May 24, 1993

Presiding: John Dykes
Invocation: Joe Davenport
Sunshine: Chris Early
Speaker: Matthew Glavin

Chris Early gave a most interesting Sunshine, including physical, metaphysical, existential and biblical analyses of same. (The speed of light is approximately 300,000 kilometers per second).

Don Waguespack introduced our guest speaker, Mr. Matthew Glavin, President, Ga. Public Policy Foundation. GPPF is a local "think tank" researching, developing and molding ideas for Georgia.

The #1 Georgia public policy issue? Education! "We are in an absolute crisis situation." GA. ranks low in SAT scores, teachers' pay, college admissions, etc. A 680% increase in spending since 1970 has not produced improvements. In 1970, 76% of each dollar was spent on the classroom, compared with only 52% in 1992. Reform proposals include increased academic standards, decreased bureaucracy, freeing the teachers to do their jobs competently, and freeing the parents to choose the best form of education for their children.

Many thanks to Roger Wilson for reporting on the May 24 meeting. He did an excellent job.

There will be no meeting on June 21. The President's Ball serves as our meeting for that week.

Jim Adkins has asked that we announce that The Buckhead Business Assoc. (BBA) is accepting nominations for its 1993-94 Leadership Development Program. The program, beginning its fourth year in Sept., focuses on leadership skills, not issues.

UPCOMING:

June 7, Priya Parthasarathy,
Ga. Rotary Student
June 14, Jim Harner, Parisian
Quality Control
June 21, No Meeting
June 25, President's Ball