**Rotary District 6900 Charitable Fund**

**Annual Meeting of the Board of Directors**

**September 12, 2020**

**Minutes**

**Attending**

Jim Squire, Chairman and Immediate Past District Governor

Kirk Driskell, District Governor

Cheryl Greenway, District Rotary Foundation Chair

Teri White, District Treasurer

James Marosek, Past District Treasurer

George Granade, District Governor Nominee

Carol Lipphardt, District Secretary (non-voting)

**Absent:**

Mary Ligon, District Governor-Elect

**Also Attending**

Bob Hagan

Court Dowis

Alex Kaufman

**Call to Order** at 11:10 am ET. by Chairman Jim Squire

**Quorum:** six of seven voting Board members

**Motions**

1. Motion to approve the Agenda
2. Motion to approve the minutes from January 23, 2019 Annual Meeting made by George Granade, second by Bob Hagan. Approved.
3. Motion to have Alex Kaufman draft his recommended updates to the Charitable Fund Bylaws, and to draft a document that would be used each time a donation was made to the Fund to define the giving parameters made by Cheryl Greenway, second by Kirk Driskell. Approved.
4. Motion made that the balance of money in the Charitable Fund be considered general purpose funds, made by Jim Squire, second by Teri White. Approved.

**Mary Ligon question to James Marosek**

Last year we had a spreadsheet showing the amount of restricted funds in various categories. Do you have an update to that? Have we used all the funds designated for Warm Springs? Balance in the other designated categories

*There are no longer any funds restricted. We did an analysis in 2019/2020 and disbursed all remaining funds on hand for the Warm Springs Project.*

**Treasurer’s Report**

Immediate Past Treasurer, Marosek reported total assets as of June 30, 2020 of an unencumbered amount of $39,396.23.

**New Business**

Chairman Squire introduced Alex Kaufman to the group stating he asked him to review the Charitable Fund Inc Bylaws as they relate to restricted assets and specifically should we move the $39,396.23 in the fund to a general fund to be used by this Board as needed. DG Kirk expressed disagreement if the money is not used as specified by the donor. Alex agreed but stated that this contingent fund has been sitting long before most of the Board took office and it is virtually untraceable at this point and the Bylaws are silent to this matter. Cheryl agreed that to avoid this issue going forward we need to put procedures in place.

Respectfully Submitted by:

Carol Lipphardt, Secretary